

# THE HINDU Business Line

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## CSIR lab signs up sibling company to market tech

Our Bureau

Thiruvananthapuram, Nov. 26:

A constituent lab of the Council of Scientific and Industrial Research (CSIR) based here has tied up with CSIR-Tech, a private company from the fold, to market its technologies.

National Institute for Interdisciplinary Sciences and Technology has formally entered into a non-exclusive agreement with the company for the purpose.

### MORE DEALS

M.M. Sreekumar, Head, Business Development, signed the document on behalf of the National Institute while Amitabh Shrivastava, Chief Executive Officer, represented CSIR-Tech.

The company has already concluded similar deals with 12 Council labs, according to an official spokesman. More such are in the offing.

CSIR-Tech has started creating a centralised database of all marketable home-grown technologies, knowhow, and IP, which are currently unencumbered.

### KNOWHOW DATABASE

This information will be displayed on CSIR-Tech website as part of its marketing efforts to attract potential partners and investors.

The company will look at existing technology/knowhow/IP opportunities at the National Institute and identify business opportunities.

It will create a database of knowhow that would host non-confidential information on identified technologies. This will be shared with industry clients and investors.

The company will also seek to identify suitable partners from the industry for commercialising the technologies and assist in licensing them.

CSIR-Tech identifies suitable spin-off/new venture creation opportunities with or without equity participation and develop them for being spun off as start-up enterprises.

CSIR set up the company in 2011 to promote entrepreneurship among scientists.

The National Institute here has five major divisions and takes up contract projects (sponsored, collaborative/consultancy) as well as testing and analysis from industries.

It has established several national and international linkages bonded through research and development, academia and industry chains.

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